\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Income Statement (Extract)**

For The Year Ended \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |  |
| --- | --- | --- | --- |
|  | **RM** | **RM** |  |
| Sales |  | 185,775 | (b) |
| ***Less:* Cost of Sales** |  |  |  |
| Opening Inventory | 19,400 |  |  |
| Purchases | 155,880 |  |  |
| Cost of Goods Available for Sales | 175,280 |  |  |
| ***Less:*** Closing Inventory | (26,660) | (148,620) |  |
| Gross Profit |  | 37,155 | (a) |
|  |  |  |  |